



# Part 4



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## 4.2

### Policy brief 16

## Developing a Strategic Policy Framework (SPF) using the 17 Sustainable Enterprises Policy Pillars

### ADEQUATE SOCIAL PROTECTION

- ❑ Social Security is a responsibility of society as a whole. No one single section, such as the business community, should have to bear an unequal burden in the financing of it.
- ❑ There must be a balance between the provision of social security and the creation of employment, competitiveness, and economic growth. For wealth to be distributed it needs to be created in the first place; economic growth and job creation - as well as being the best means of achieving social security, is also the key to sustaining any social security response.
- ❑ Social security systems need to be able to adapt in response to changing social, demographic, and economic conditions.
- ❑ Social safety nets are an essential policy accompaniment to globalization.
- ❑ Social security systems should aim to:
  - Provide coverage to the maximum amount of needy citizens, while remaining within affordable fiscal boundaries;
  - provide citizens with a choice between individual responsibility and solidarity, and additionally provide a broad variety of instruments and means of delivery – public, private, informal, or community based;
  - ensure the impact of interventions is felt by those most in need;
  - be transparent by providing clarity on who pays for what and by what means.
- ❑ Innovative approaches to provide social security to those in the informal economy without placing the cost burden solely on the formalized economy should be explored.
- ❑ Conditional cash transfer (CCT) programmes aimed at poor families, on the condition that, for instance, their children regularly attend school, receive prescribed standards for preventive health care, and participate in nutrition programmes, can be a useful policy instrument to cushion the poorest.
- ❑ Social security systems and policies must not become a barrier to employment, or a burden on the competitiveness of business. They need to be effectively planned in a strategic fashion in order not to place an unfair burden on the current and future working population.

- ❑ Administrative and financial management of social security systems are essential elements of every system, if poorly structured and managed, they can lead to leakages and corruption.
- ❑ Social partners can play an important the role of in the development of social security polices, including a governance role in social security institutions.